

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NEW JERSEY**

**NINTH MONTHLY AND FINAL COMPENSATION AND STAFFING REPORT OF  
BERKELEY RESEARCH GROUP, LLC DURING THE PERIOD  
FROM SEPTEMBER 1, 2023 THROUGH OCTOBER 3, 2023**

<b>Name of Applicant:</b>	Berkeley Research Group, LLC
Authorized to Provide Professional Services to:	The debtors and debtors in possession (“ <u>Debtors</u> ”)
Date of Retention:	February 9, 2023 effective as of November 28, 2022
Period for which Compensation and Reimbursement is Sought:	September 1, 2023 through October 3, 2023
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$795,975.85 <sup>2</sup>
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$9,348.56<sup>3</sup></u>
<b>Total Compensation and Expenses Requested:</b>	<b><u>\$805,324.41</u></b>

<sup>1</sup> The Debtors in these Chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Debtors' service address is 100 Horizon Center Blvd., 1<sup>st</sup> and 2<sup>nd</sup> Floors, Hamilton, NJ 08691.

<sup>2</sup> This amount is inclusive of CRO fees of \$180,000.00 for the month of September and prorated fees in the amount of \$17,419.35 for October 1, 2023 through October 3, 2023.

<sup>3</sup> The date listed for expenses contained in Exhibit E does not necessarily reflect the date on which the expense was actually incurred by Applicant.

**Relief Requested**

This is Berkeley Research Group, LLC's ("BRG") ninth monthly and final compensation and staffing report (the "Monthly Report") for the period September 1, 2023 through October 3, 2023 (the "Fee Period") filed pursuant to the *Order (I) Authorizing the Retention and Employment of Berkeley Research Group, LLC as Financial Advisor to the Debtors, effective as of the Petition Date through the CRO Appointment Date, and (II) Authorizing Berkeley Research Group, LLC to Provide a Chief Restructuring Officer and Additional Personnel, effective as of the CRO Appointment Date* [Docket No. 494] (the "Retention Order")<sup>4</sup>. BRG requests: (a) the allowance of compensation in the amount of \$795,975.85 (which includes \$197,419.35 in CRO fees and \$598,556.50 in Additional Personnel fees) for actual, reasonable and necessary professional services rendered to the Debtors by BRG during the Fee Period, and (b) reimbursement of actual and necessary charges and disbursements in the amount of \$9,348.56 incurred by BRG during the Fee Period in the rendition of required professional services on behalf of the Debtors.

**Services Rendered and Disbursements Incurred**

Attached as Exhibit A1 is the schedule of professionals who rendered CRO services to the Debtors during the Fee Period, including the blended rate and Exhibit A2 is the schedule of professionals who rendered Additional Personnel services to the Debtors during the Fee Period including each person's bill rate and the blended rate. Exhibit B1 shows the schedule of fees expended during the Fee Period by task code for the CRO and Exhibit B2 shows the schedule of fees expended during the Fee Period by task code by the Additional Personnel. Attached as Exhibit C1 are the detailed time descriptions for the Fee Period which describe the time spent by

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<sup>4</sup> Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Retention Order.

the CRO while **Exhibit C2** contains the detailed time descriptions for the Fee Period which describe the time spent by the Additional Personnel.

BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. A summary schedule of expenses incurred by category during the Fee Period is attached as **Exhibit D**. An itemized schedule of expenses within each category, including description, incurred during the Fee Period in connection with the Cases and the amounts for which reimbursement is requested is annexed hereto as **Exhibit E**.

The scope of services to be performed by BRG is set forth in the Engagement Letter, pursuant to which Mr. Mark Renzi agreed to assume the role of Chief Restructuring Officer (“CRO”) with the support of the Additional Personnel. During the Fee Period, Mr. Renzi and the Additional Personnel have provided interim management and advisory assistance to the Debtors consistent with the Scope of Services, which is set forth below:

- a) in consultation with management of the Debtors and subject to the approval of the Board, develop and implement a chosen course of action to preserve asset value and maximize recoveries to stakeholders;
- b) oversee the activities of the Debtors in consultation with other advisors and the management team to effectuate the selected course of action;
- c) assist the Debtors and their management in developing cash flow projections and related methodologies and assist with planning for alternatives as requested by Debtors;
- d) assist the Debtors in preparing for and operating in a chapter 11 bankruptcy proceeding, including negotiations with stakeholders, and the formulation of a reorganization strategy and plan of reorganization directed to preserve and maximize value;
- e) assist as requested by management in connection with the Debtors’ development of their business plan, and such other related forecasts as may be required by creditor constituencies in connection with negotiations;
- f) provide information deemed by the CRO to be reasonable and relevant to stakeholders and consult with key constituents as necessary;

- g) to the extent reasonably requested by the Debtors, offer testimony before the Court with respect to the services provided by the CRO and the Additional Personnel, and participate in depositions, including by providing deposition testimony, related thereto; and
- h) provide such other services as mutually agreed upon by the CRO, BRG and the Debtors.

**Notice and Objection Procedures**

BRG provided notice of this Monthly Report to: (a) the office of the U.S. Trustee for the District of New Jersey; (b) the Committee; (c) the United States Attorney's Office for the District of New Jersey; (d) the Internal Revenue Service; (e) the U.S. Securities and Exchange Commission; (f) the attorneys general in the states where the Debtors conduct their business operations; and (g) any party that has requested notice pursuant to Bankruptcy Rule 2002.

In accordance with the Retention Order, objections to this Monthly Report must be filed and served to the undersigned within fourteen (14) days of the date of this filing. The Court will review and consider such objection in the event any objection is filed.

*[Remainder of this page left intentionally blank]*

**Wherefore**, pursuant to the Retention Order, and pending the expiration of the objection deadline, if no objections to the Monthly Report are received, BRG respectfully requests allowance of \$805,324.41 comprised of 100% of BRG's total fees for services rendered and disbursements incurred during the Fee Period.

Date: 10/20/2023

Berkeley Research Group, LLC

By: /s/ Mark A. Renzi  
Mark A. Renzi  
Managing Director  
99 High Street, Suite 2700  
Boston, MA 02110  
(617) 785-0177

## Exhibit A1: Fees By Professional

Berkeley Research Group, LLC

For the Period 9/1/2023 through 10/3/2023

Professional	Title	Hours	Fees
M. Renzi	Managing Director	86.0	
<b>Total</b>		<b>86.0</b>	<b>\$197,419.35</b>

**Exhibit A2: Fees By Professional**
**Berkeley Research Group, LLC**

For the Period 9/1/2023 through 10/3/2023

Professional	Title	Billing Rate	Hours	Fees
B. Witherell	Managing Director	\$1,050.00	143.5	\$150,675.00
M. Canale	Managing Director	\$1,150.00	3.6	\$4,140.00
M. Shankweiler	Managing Director	\$1,250.00	75.7	\$94,625.00
L. Potter	Associate Director	\$550.00	21.0	\$11,550.00
A. Probst	Managing Consultant	\$710.00	107.6	\$76,396.00
A. Lee	Consultant	\$650.00	123.7	\$80,405.00
J. Racy	Consultant	\$680.00	46.3	\$31,484.00
S. Kirschman	Senior Associate	\$525.00	21.8	\$11,445.00
T. Reeves	Senior Associate	\$295.00	66.1	\$19,499.50
J. Rogala	Associate	\$425.00	126.8	\$53,890.00
S. Mack	Associate	\$425.00	137.0	\$58,225.00
M. Haverkamp	Case Manager	\$350.00	9.0	\$3,150.00
H. Henritz	Case Assistant	\$240.00	12.8	\$3,072.00
<b>Total</b>		<b>894.9</b>		<b>\$598,556.50</b>
<b>Blended Rate</b>				<b>\$668.85</b>

## Exhibit B1: Fees By Task Code

### Berkeley Research Group, LLC

For the Period 9/1/2023 through 10/3/2023

Task Code	Hours	Fees
06. Attend Hearings/ Related Activities	3.3	
10. Recovery/ SubCon/ Lien Analysis	4.1	
11. Claim Analysis/ Accounting	2.8	
13. Intercompany Transactions/ Balances	0.6	
19. Cash Flow/Cash Management/ Liquidity	19.5	
27. Plan of Reorganization/ Disclosure Statement	46.1	
31. Planning	2.6	
39. Overseas/Foreign Entity Proceedings	4.7	
41. Expert Witness Testimony	2.3	
<b>Total</b>	<b>86.0</b>	<b>\$197,419.35</b>

**Exhibit B2: Fees By Task Code**
**Berkeley Research Group, LLC**
**For the Period 9/1/2023 through 10/3/2023**

Task Code	Hours	Fees
05. Professional Retention/ Fee Application Preparation	21.8	\$6,222.00
06. Attend Hearings/ Related Activities	12.3	\$12,281.00
10. Recovery/ SubCon/ Lien Analysis	54.5	\$28,419.50
11. Claim Analysis/ Accounting	34.4	\$28,415.50
12. Statements and Schedules	11.2	\$6,847.50
13. Intercompany Transactions/ Balances	0.6	\$630.00
14. Executory Contracts/ Leases	2.5	\$2,353.00
15. Travel Time	3.0	\$3,150.00
18. Operating and Other Reports	55.7	\$25,603.00
19. Cash Flow/Cash Management/ Liquidity	244.9	\$137,919.00
25. Litigation	0.6	\$630.00
27. Plan of Reorganization/ Disclosure Statement	273.9	\$244,643.00
32. Document Review	0.5	\$355.00
39. Overseas/Foreign Entity Proceedings	51.6	\$34,099.50
40. Business Transaction Analysis	89.7	\$34,039.50
41. Expert Witness Testimony	37.7	\$32,949.00
<b>Total</b>	<b>894.9</b>	<b>\$598,556.50</b>
<b>Blended Rate</b>		<b>\$668.85</b>

## Exhibit C1: Time Detail

### Berkeley Research Group, LLC

For the Period 9/1/2023 through 10/3/2023

Date	Professional	Hours	Description
<b>06. Attend Hearings/ Related Activities</b>			
9/20/2023	M. Renzi	0.4	Attended part of 9/20 status conference hearing.
9/26/2023	M. Renzi	1.6	Continued to attend part of BlockFi confirmation hearing.
9/26/2023	M. Renzi	1.3	Attended part of BlockFi confirmation hearing.
<b>Task Code Total Hours</b>		<b>3.3</b>	
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/13/2023	M. Renzi	1.1	Reviewed coin model output in 9/9 UCC finance package.
9/15/2023	M. Renzi	1.0	Reviewed updated coin model output.
10/3/2023	M. Renzi	2.0	Reviewed updated coin position analysis prepared by BRG (J. Rogala).
<b>Task Code Total Hours</b>		<b>4.1</b>	
<b>11. Claim Analysis/ Accounting</b>			
9/1/2023	M. Renzi	1.0	Reviewed schedule of claims for 11th omnibus objection.
9/4/2023	M. Renzi	1.5	Reviewed 11th omnibus objection report.
9/12/2023	M. Renzi	0.3	Reviewed de minimis claims across multiple classes.
<b>Task Code Total Hours</b>		<b>2.8</b>	
<b>13. Intercompany Transactions/ Balances</b>			
9/20/2023	M. Renzi	0.6	Met with BlockFi (R. Loban) and K&E (F. Petrie) re: intercompany netting.
<b>Task Code Total Hours</b>		<b>0.6</b>	
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/4/2023	M. Renzi	1.2	Prepared comments for BRG team on latest cash forecast update.
9/5/2023	M. Renzi	1.6	Reviewed proposed wind down budget prepared by Brown Rudnick.
9/6/2023	M. Renzi	2.3	Prepared comments on wind down budget bridges prepared by BRG (J. Racy).

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/7/2023	M. Renzi	2.1	Reviewed proposed versus original wind down budget detailed build.
9/7/2023	M. Renzi	0.7	Met with K&E (C. Okike) re: proposed wind down budget.
9/9/2023	M. Renzi	2.2	Reviewed UCC's proposed wind down budget.
9/10/2023	M. Renzi	2.3	Prepared comments for BRG (J. Rogala) on wind down budget comparable analysis by line item.
9/11/2023	M. Renzi	0.9	Reviewed questions from UCC advisors regarding SVB business account.
9/11/2023	M. Renzi	0.8	Reviewed updated wind down budget comparable analysis.
9/14/2023	M. Renzi	1.3	Reviewed UCC finance update presentation for week ending 9/9 to be sent to M3.
9/14/2023	M. Renzi	1.1	Reviewed updated cash forecast for ongoing month.
9/29/2023	M. Renzi	1.0	Reviewed cash variances for the week ending 9/23 to be sent to M3.
10/2/2023	M. Renzi	2.0	Prepared comments for BRG (A. Lee) re: updated 13-week cash flow for transition.
<b>Task Code Total Hours</b>		<b>19.5</b>	
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/4/2023	M. Renzi	1.3	Analyzed latest professional fee updates in waterfall model prepared by BRG (J. Racy).
9/5/2023	M. Renzi	1.8	Reviewed creditor inquiries re: voting classes.
9/5/2023	M. Renzi	0.7	Met with K&E (M. Reiney) re: Plan objections.
9/5/2023	M. Renzi	0.5	Met with K&E (C. Okike, F. Petrie), Kroll (A. Orchowski) and H&B (J. Chavez, L. Sisson) re: loan collateral solicitation materials.
9/5/2023	M. Renzi	0.4	Met with BlockFi (M. Crowell) re: wind down headcount.
9/6/2023	M. Renzi	1.6	Reviewed latest solicitation report summary.
9/6/2023	M. Renzi	1.1	Reviewed disclosure class detail file prepared by BRG (J. Racy).
9/7/2023	M. Renzi	1.2	Reviewed solicitation participation report prepared by BRG (J. Rogala).
9/8/2023	M. Renzi	1.0	Analyzed latest solicitation class report.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/11/2023	M. Renzi	1.2	Reviewed BlockFi Lending loan collateral claim Plan of Reorganization solicitation class analysis prepared by BRG (A. Probst).
9/11/2023	M. Renzi	0.5	Met with BlockFi (M. Henry) and K&E (F. Petrie, R. Jacobson) re: Plan of Reorganization convenience class parameters.
9/12/2023	M. Renzi	1.2	Prepared comments for BRG (B. Witherell) on unusual voting in tabulation files.
9/12/2023	M. Renzi	1.0	Reviewed unusual voting trends in tabulation files.
9/13/2023	M. Renzi	0.9	Prepared comments for BRG (S. Mack) re: 9/9 UCC finance reporting prior to distribution to M3.
9/13/2023	M. Renzi	0.8	Reviewed Kroll Plan of Reorganization solicitation results.
9/13/2023	M. Renzi	0.6	Met with K&E (F. Petrie) and BlockFi (M. Henry) re: voting tabulation questions.
9/14/2023	M. Renzi	0.6	Reviewed analysis of required voting tabulation adjustments.
9/14/2023	M. Renzi	0.4	Reviewed solicitation procedures report re: voting tabulation.
9/15/2023	M. Renzi	1.3	Reviewed updated wind down model prepare by BRG (J. Racy).
9/17/2023	M. Renzi	1.0	Reviewed liquidation analysis claims population summary prepared by BRG (A. Probst).
9/18/2023	M. Renzi	2.1	Reviewed unusual votes in voting tabulation file prepared by BRG (B. Witherell).
9/18/2023	M. Renzi	1.5	Reviewed expense allocation detail for confirmation hearing.
9/18/2023	M. Renzi	0.9	Continued to review unusual votes in voting tabulation file prepared by BRG (B. Witherell).
9/18/2023	M. Renzi	0.5	Reviewed comments from BRG (M. Shankweiler) on Renzi declaration in support of Plan confirmation.
9/19/2023	M. Renzi	1.6	Reviewed claims by class in advance of status conference.
9/19/2023	M. Renzi	1.3	Reviewed updated liquidation analysis claims population summary prepared by BRG (A. Probst).
9/19/2023	M. Renzi	1.1	Reviewed creditor recoveries by asset class for confirmation hearing.
9/19/2023	M. Renzi	1.0	Continued to review liquidation analysis claims population summary prepared by BRG (A. Probst).

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/21/2023	M. Renzi	2.0	Reviewed asset recovery calculations in preparation for confirmation hearing.
9/22/2023	M. Renzi	1.0	Reviewed latest voting tabulation file.
9/23/2023	M. Renzi	1.0	Prepared comments for BRG (A. Probst) on proposed Company edits to tabulation results.
9/24/2023	M. Renzi	1.8	Reviewed Disclosure Statement supporting documents in preparation for confirmation hearing.
9/24/2023	M. Renzi	1.2	Met with K&E (F. Petrie, M. Slade) re: confirmation hearing.
9/25/2023	M. Renzi	2.6	Reviewed closing binder in preparation for confirmation hearing.
9/25/2023	M. Renzi	1.1	Reviewed Vogel declaration in support of confirmation.
9/25/2023	M. Renzi	0.9	Continued to review Vogel declaration in support of confirmation.
9/26/2023	M. Renzi	2.1	Reviewed Disclosure Statement in advance of confirmation hearing.
9/26/2023	M. Renzi	1.3	Reviewed Daloia declaration related to voting solicitation.
9/27/2023	M. Renzi	2.0	Reviewed Renzi declaration support materials in preparation for confirmation hearing.
<b>Task Code Total Hours</b>		<b>46.1</b>	
<b>31. Planning</b>			
9/12/2023	M. Renzi	0.9	Reviewed all ongoing workstreams to ensure appropriate staffing.
9/26/2023	M. Renzi	1.7	Reviewed post-confirmation workplan prepared by BRG (B. Witherell).
<b>Task Code Total Hours</b>		<b>2.6</b>	
<b>39. Overseas/Foreign Entity Proceedings</b>			
9/15/2023	M. Renzi	1.1	Reviewed JPL finance package for the week ending 9/9.
9/25/2023	M. Renzi	2.1	Reviewed Renzi affidavit prepared for Bermuda court.
9/28/2023	M. Renzi	1.5	Reviewed updated Renzi affidavit related to the Bermuda proceedings.
<b>Task Code Total Hours</b>		<b>4.7</b>	
<b>41. Expert Witness Testimony</b>			
9/20/2023	M. Renzi	1.0	Reviewed case events summary document in preparation for potential testimony.

Date Professional

Hours

Description

**41. Expert Witness Testimony**

9/25/2023	M. Renzi	1.3	Reviewed numerous case filings in preparation for potential testimony.
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<b>Task Code</b>	<b>Total Hours</b>	<b>2.3</b>
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<b>Total Hours</b>	<b>86.0</b>
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**Exhibit C2: Time Detail**
**Berkeley Research Group, LLC**

For the Period 9/1/2023 through 10/3/2023

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
9/1/2023	M. Haverkamp	2.4	On 8/28: Edited July staffing report.
9/1/2023	M. Haverkamp	1.9	On 8/25: Edited July staffing report.
9/1/2023	M. Haverkamp	0.7	On 8/29: Edited July staffing report.
9/1/2023	M. Haverkamp	0.5	On 8/14: Edited July staffing report.
9/1/2023	M. Haverkamp	0.2	On 8/10: Corresponded with Counsel (F. Yudkin) re: BRG staffing reports.
9/4/2023	M. Haverkamp	0.1	Reviewed status and timing of final fee application and final staffing report.
9/5/2023	M. Haverkamp	0.2	Reviewed first interim fee app status.
9/8/2023	M. Haverkamp	1.4	Drafted fee examiner response on BlockFi first interim fee application.
9/9/2023	M. Haverkamp	0.4	Drafted fee examiner response on BlockFi first interim fee application.
9/14/2023	M. Haverkamp	0.1	Edited August staffing report.
9/17/2023	H. Henritzy	1.8	Prepared August staffing report.
9/18/2023	H. Henritzy	2.3	Prepared August staffing report.
9/19/2023	H. Henritzy	2.9	Prepared August staffing report.
9/20/2023	H. Henritzy	1.2	Prepared August staffing report.
9/21/2023	H. Henritzy	0.8	Updated August staffing report.
9/22/2023	M. Haverkamp	0.1	Corresponded with team (A. Probst) re: BRG's remaining staffing report/ fee app filings.
9/27/2023	M. Haverkamp	0.3	Edited August staffing report.
9/28/2023	H. Henritzy	2.2	Updated August staffing report.
9/29/2023	H. Henritzy	1.6	Edited August staffing report based on feedback from BRG (B. Witherell).

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
9/29/2023	M. Haverkamp	0.5	Edited August staffing report.
10/2/2023	M. Haverkamp	0.2	Edited August staffing report for filing.
<b>Task Code Total Hours</b>		<b>21.8</b>	
<b>06. Attend Hearings/ Related Activities</b>			
9/20/2023	B. Witherell	0.7	Attended hearing on contract rejection.
9/20/2023	A. Probst	0.5	Attended portion of 9/20 status conference hearing.
9/26/2023	B. Witherell	2.9	Attended confirmation hearing for possible in-person testimony.
9/26/2023	M. Shankweiler	2.9	Participated in Court hearing regarding confirmation of Plan of Reorganization.
9/26/2023	A. Probst	2.1	Continued to attend BlockFi confirmation hearing.
9/26/2023	A. Probst	1.5	Attended a portion of BlockFi confirmation hearing.
9/26/2023	M. Shankweiler	0.9	Continued to participate in Court hearing regarding confirmation of Plan of Reorganization.
9/26/2023	B. Witherell	0.8	Continued to attend confirmation hearing for possible in-person testimony.
<b>Task Code Total Hours</b>		<b>12.3</b>	
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/1/2023	B. Witherell	0.4	Analyzed value of shares and other collateral in waterfall model.
9/3/2023	S. Kirschman	1.8	Updated the coin position analysis as of 9/2 with Company-provided data.
9/4/2023	S. Kirschman	2.2	Continued to update the coin position analysis as of 9/2 with Company-provided data.
9/4/2023	S. Kirschman	1.9	Updated the custody counterparty analysis as of 9/2 with Company-provided data.
9/4/2023	S. Kirschman	1.1	Continued to update the custody counterparty analysis as of 9/2 with Company-provided data.
9/5/2023	S. Kirschman	2.3	Updated the coin position analysis by entity as of 9/2 with Company-provided data.
9/5/2023	S. Kirschman	1.7	Continued to update the coin position analysis by entity as of 9/2 with Company-provided data.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
9/5/2023	S. Kirschman	1.7	Updated the coin variance analysis as of 9/2 with Company-provided data.
9/6/2023	J. Racy	1.7	Updated post-petition expense allocations in August version of waterfall model.
9/8/2023	J. Rogala	2.7	Reviewed coin analysis in preparation for transition of workstream.
9/8/2023	J. Rogala	1.1	Reviewed coin model output for transition of workstream.
9/10/2023	S. Kirschman	1.2	Reviewed the coin position analysis as of 9/9 to provide comments.
9/11/2023	S. Kirschman	1.2	Reviewed the custody counterparty analysis as of 9/9 to provide comments.
9/12/2023	A. Lee	1.2	Reviewed coin analysis supporting data through week ending 9/2.
9/13/2023	J. Rogala	2.9	Prepared coin position analysis for week ending 9/9.
9/13/2023	J. Rogala	2.9	Prepared custody analysis for week ending 9/9.
9/13/2023	J. Rogala	1.8	Reviewed summary outputs for 9/9 coin analysis.
9/13/2023	A. Lee	1.6	Reviewed coin analysis supporting data through week ending 9/2.
9/14/2023	J. Racy	2.1	Reviewed coin analysis for week ending 9/9.
9/15/2023	J. Racy	2.6	Updated waterfall model for UCC proposed wind down budget.
9/15/2023	A. Lee	1.7	Reviewed coin analysis supporting data through week ending 9/9.
9/22/2023	S. Kirschman	2.4	Prepared the coin analysis by entity from 8/26 to 9/16 per M3 request.
9/22/2023	A. Lee	1.3	Reviewed coin analysis supporting data through week ending 9/9.
9/22/2023	S. Kirschman	0.8	Continued to prepare the coin analysis by entity from 8/26 to 9/16 per M3 request.
9/26/2023	S. Kirschman	1.2	Reviewed the coin position analysis as of 9/22 to provide comments.
9/27/2023	S. Kirschman	1.2	Reviewed the custody counterparty analysis as of 9/22 to provide comments.
10/3/2023	J. Rogala	2.9	Continued to refresh coin position analysis model with data for week ending 9/30.
10/3/2023	J. Rogala	2.9	Updated coin position analysis model with data for week ending 9/30.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
10/3/2023	J. Rogala	2.9	Updated custody analysis model with data for week ending 9/30.
10/3/2023	J. Rogala	1.1	Updated by-entity coin models with data for week ending 9/30.
<b>Task Code Total Hours</b>		<b>54.5</b>	
<b>11. Claim Analysis/ Accounting</b>			
9/1/2023	J. Rogala	2.9	Reviewed latest Company-provided omnibus objection batch of claims for consistency and completeness.
9/1/2023	J. Rogala	2.8	Analyzed comparison between 11th omnibus objection to claims and solicitation report.
9/1/2023	B. Witherell	2.4	Analyzed schedule of claims for 11th omnibus objection.
9/1/2023	B. Witherell	2.2	Analyzed claims objection schedule versus Schedule F data.
9/1/2023	B. Witherell	1.7	Analyzed schedule of claims for 11th omnibus objection against solicitation matrix.
9/1/2023	B. Witherell	0.4	Corresponded with Kroll (A. Orchowski) on claims solicitation.
9/5/2023	A. Probst	1.6	Reviewed treatment of certain creditor claims.
9/5/2023	B. Witherell	1.1	Researched convenience class versus BIA claim for BlockFi (M. Henry).
9/6/2023	B. Witherell	1.8	Analyzed preference claims by customer ID.
9/6/2023	A. Probst	1.1	Reviewed analysis summarizing reserved preference claims.
9/6/2023	A. Probst	0.8	Prepared analysis outlining logic used to classify creditor claims for solicitation.
9/6/2023	B. Witherell	0.8	Reviewed preference claims by legal entity for BlockFi Lending versus BlockFi Inc.
9/7/2023	A. Probst	0.7	Reviewed treatment of certain creditor claims.
9/8/2023	B. Witherell	0.4	Corresponded with K&E (C. Okike) on customers in class 3-e.
9/12/2023	B. Witherell	0.6	Analyzed de minimis claims across multiple classes.
9/18/2023	J. Racy	1.4	Created summary of claims held for confirmation hearing.
9/19/2023	M. Shankweiler	2.9	Reviewed omnibus objections 10 and 11 in response to question from Company.
9/21/2023	A. Probst	2.9	Prepared summary analysis on unrecognized filed proofs of claims.

Date	Professional	Hours	Description
<b>11. Claim Analysis/ Accounting</b>			
9/21/2023	A. Probst	2.6	Prepared analysis for unmatched proofs of claim forms.
9/21/2023	A. Probst	1.6	Continued to prepare summary analysis on unrecognized filed proofs of claims.
9/21/2023	A. Probst	1.3	Reviewed treatment of unliquidated filed claims.
9/26/2023	M. Shankweiler	0.4	Reviewed 11th omnibus objection of claims in response to question by creditor.
<b>Task Code Total Hours</b>		<b>34.4</b>	
<b>12. Statements and Schedules</b>			
9/11/2023	J. Rogala	2.9	Revised template for BlockFi International Schedule F in preparation of filing amended version.
9/11/2023	J. Rogala	2.4	Edited latest version of Schedule F for BlockFi International to reflect updates.
9/11/2023	B. Witherell	0.7	Prepared comments on SOFA/SOAL for Kroll to incorporate.
9/12/2023	J. Rogala	2.8	Revised BlockFi International Schedule F to incorporate internal and external comments.
9/12/2023	M. Shankweiler	0.9	Reviewed supporting documentation to confirm validity of changes being proposed to SOALs.
9/13/2023	M. Shankweiler	1.1	Reviewed amended SOFA and SOAL documents prepared by Kroll.
9/21/2023	J. Rogala	0.4	Reviewed Schedule F of BlockFi Inc to determine if certain creditors are scheduled.
<b>Task Code Total Hours</b>		<b>11.2</b>	
<b>13. Intercompany Transactions/ Balances</b>			
9/20/2023	B. Witherell	0.6	Participated in call with BlockFi (R. Loban) and K&E (F. Petrie) to discuss intercompany netting.
<b>Task Code Total Hours</b>		<b>0.6</b>	
<b>14. Executory Contracts/ Leases</b>			
9/7/2023	B. Witherell	1.7	Reviewed contracts to be assumed versus waterfall contract build.
9/7/2023	A. Probst	0.8	Prepared listing of additional executory contracts to be assumed.
<b>Task Code Total Hours</b>		<b>2.5</b>	
<b>15. Travel Time</b>			

Date	Professional	Hours	Description
<b>15. Travel Time</b>			
9/26/2023	B. Witherell	1.5	Travel time from Boston, MA to Trenton, NJ for possible Court testimony (billed at 50% time).
9/26/2023	B. Witherell	1.5	Travel time from Trenton, NJ to Boston, MA following possible Court testimony (billed at 50% time).
<b>Task Code Total Hours</b>		<b>3.0</b>	
<b>18. Operating and Other Reports</b>			
9/14/2023	J. Rogala	2.9	Created reconciliation of filed MORs to roll forward cumulative values.
9/14/2023	J. Rogala	2.8	Reviewed possible methods to reconcile wallet withdrawals for MOR purposes.
9/14/2023	J. Rogala	1.2	Continued to create reconciliation of filed MORs to roll forward cumulative values.
9/14/2023	J. Racy	1.1	Reviewed 8/31 balance sheet.
9/14/2023	M. Shankweiler	0.4	Reviewed open issues related to MOR preparation for month of August.
9/15/2023	J. Rogala	2.8	Prepared August MOR supporting schedules templates and forms.
9/15/2023	J. Rogala	2.6	Reviewed August Company-provided trial balance information to ensure correct account mapping.
9/15/2023	J. Rogala	2.2	Reviewed filed MORs on docket to create cumulative values reconciliation.
9/15/2023	M. Shankweiler	1.6	Reviewed financial packages related to August MOR.
9/18/2023	J. Rogala	2.9	Populated August MOR supporting schedules including professional fee payments, insider payments, and capital assets schedule.
9/18/2023	J. Rogala	2.8	Reconciled Company-provided August month-end MOR data to financials.
9/18/2023	J. Rogala	2.6	Continued to reconcile Company-provided August month-end MOR data to financials.
9/18/2023	J. Rogala	2.1	Continued to populate August MOR supporting schedules including professional fee payments, insider payments, and capital assets schedule.
9/19/2023	J. Rogala	2.9	Populated August MOR forms.
9/19/2023	J. Rogala	2.8	Populated August MOR balance sheets and income statements.

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
9/19/2023	J. Rogala	2.8	Prepared templates for August MORs.
9/19/2023	J. Rogala	2.7	Continued to populate August MOR forms.
9/19/2023	J. Rogala	2.7	Continued to populate August MOR forms.
9/19/2023	J. Rogala	2.4	Continued to populate August MOR balance sheets and income statements.
9/20/2023	J. Rogala	2.9	Compared August MOR forms to MOR supporting schedules for consistency.
9/20/2023	J. Rogala	2.9	Continued to compare August MOR forms to MOR supporting schedules for consistency.
9/20/2023	J. Rogala	2.8	Reconciled MOR form cumulative values for review purposes.
9/21/2023	J. Rogala	2.4	Revised August MOR forms and supporting schedules to incorporate comments from external professionals.
9/21/2023	J. Rogala	0.4	Compiled copies of filed MORs to provide to JPLs.
<b>Task Code Total Hours</b>		<b>55.7</b>	
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/1/2023	A. Lee	2.9	Prepared 13-week cash flow model for week ending 9/2 for next monthly reforecast.
9/1/2023	S. Mack	2.8	Drafted narrative for UCC weekly finance presentations for week ending 8/26.
9/1/2023	A. Lee	1.8	Continued to prepare 13-week cash flow model for week ending 9/2 for next monthly reforecast.
9/1/2023	A. Lee	1.6	Reviewed expense allocation support for 13-week cash flow model for week ending 9/2.
9/1/2023	A. Lee	0.9	Reviewed H&B invoices expense allocations to date for 13-week cash flow model for week ending 9/2.
9/4/2023	S. Mack	2.7	Created draft of weekly UCC finance presentation for week ending 9/2.
9/4/2023	S. Mack	2.6	Analyzed weekly bank statement data for week ending 9/2.
9/4/2023	S. Mack	0.6	Analyzed updated professional fee run rate schedule for monthly cash flow reforecast.
9/4/2023	A. Probst	0.5	Reviewed Brown Rudnick proposed estate wind down budget.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/5/2023	S. Mack	2.9	Updated cash flow with actual disbursement and receipt data from week ending 9/2.
9/5/2023	S. Mack	2.8	Created allocations for all disbursements in Modern Treasury for week ending 9/2.
9/5/2023	A. Lee	2.7	Updated 13-week cash flow model for week ending 9/9 with latest monthly OpEx forecast.
9/5/2023	A. Lee	2.6	Continued to update 13-week cash flow model for week ending 9/9 with latest monthly OpEx forecast.
9/5/2023	S. Mack	2.4	Analyzed updated OpenX data for updated cash flow forecast for month of September.
9/5/2023	J. Racy	1.6	Created bridge from Brown Rudnick wind down budget to 7/31 filed budget.
9/5/2023	A. Lee	1.6	Updated 13-week cash flow model for week ending 9/9 with latest monthly receipts forecast.
9/5/2023	A. Lee	1.4	Reviewed latest 13-week cash flow actuals data received from the Company for week ending 9/2.
9/5/2023	A. Lee	1.2	Reviewed OpEx support for 13-week cash flow model for week ending 9/9.
9/5/2023	J. Racy	1.1	Created summary of UCC wind down budget compared to 7/31 filed Disclosure Statement budget.
9/5/2023	A. Lee	1.1	Reviewed 13-week cash flow bank statement data for week ending 9/2.
9/5/2023	A. Lee	0.4	Reviewed loan receipts support for 13-week cash flow model for week ending 9/9.
9/5/2023	B. Witherell	0.3	Corresponded with K&E (M. Slade) on wind down budget.
9/6/2023	S. Mack	2.9	Updated UCC finance presentation with variance narrative for week ending 9/2.
9/6/2023	A. Lee	2.7	Updated 13-week cash flow model for week ending 9/9 professional fees schedule with latest payments and accruals.
9/6/2023	S. Mack	2.4	Updated loan portfolio summary based on data from week ending 9/2.
9/6/2023	B. Witherell	2.3	Analyzed comparable wind down budgets used in other crypto cases.
9/6/2023	A. Lee	1.3	Reviewed latest filed monthly fee applications to incorporate into 13-week cash flow model for week ending 9/9.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/6/2023	A. Lee	1.2	Reviewed weekly UCC finance reporting package for week ending 9/2 to provide comments.
9/6/2023	A. Lee	1.2	Updated 13-week cash flow model professional fees support for week ending 9/9.
9/7/2023	S. Mack	2.9	Updated professional fee bridge file to include payments to professionals in week ending 9/2.
9/7/2023	S. Mack	2.6	Updated 9/9 UCC weekly finance presentation based on BRG internal comments.
9/7/2023	S. Mack	2.6	Updated cash flow with accrual of professional fee payments based on data from 9/2.
9/7/2023	A. Lee	2.2	Edited 13-week cash flow model for week ending 9/9 based on comments from BRG team.
9/7/2023	A. Probst	1.9	Reviewed cash flow reforecast.
9/7/2023	A. Lee	1.9	Updated allocation of post-petition expenses by entity through week ending 9/2.
9/7/2023	A. Lee	1.7	Reviewed 13-week cash flow for week ending 9/9 model functionality.
9/7/2023	A. Lee	1.7	Updated 13-week cash flow model for week ending 9/9.
9/7/2023	B. Witherell	1.6	Reviewed proposed budget for wind down versus original Plan budget.
9/7/2023	J. Rogala	1.4	Reviewed list of paid professionals to compare against cash forecast.
9/7/2023	B. Witherell	0.6	Participated in calls with K&E (C. Okike) to discuss proposed wind down budget.
9/7/2023	M. Canale	0.4	Emailed J. Roth (Webster) to follow-up on surety bond underwriting for potential additional deposits.
9/8/2023	A. Lee	2.8	Prepared wind down budget bridge to compare similar crypto bankruptcy wind down budgets.
9/8/2023	A. Lee	2.4	Reviewed 13-week cash flow for week ending 9/9 model functionality.
9/8/2023	S. Mack	2.4	Updated September cash forecast package to be sent to M3.
9/8/2023	A. Probst	1.8	Prepared proposed UCC wind down budget comparison analysis.
9/8/2023	A. Lee	1.8	Updated 13-week cash flow model for week ending 9/9 for distribution to UCC advisors.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/8/2023	A. Probst	1.6	Continued to prepare proposed UCC wind down budget comparison analysis.
9/8/2023	A. Lee	1.2	Updated 13-week cash flow model for week ending 9/9 with latest data received from the Company.
9/8/2023	B. Witherell	0.9	Created list of professional fee areas of spending for UCC advisors.
9/9/2023	J. Rogala	2.9	Drafted wind down budget comparable analysis with other crypto cases.
9/9/2023	S. Mack	2.8	Created schedule of wind down budgets in similar bankruptcy cases compared to BlockFi.
9/9/2023	J. Racy	2.7	Created comparison summary of M3 filed wind down budget to Disclosure Statement filed budget.
9/9/2023	B. Witherell	1.7	Analyzed proposed wind down budget cash flows.
9/9/2023	J. Racy	1.4	Created list of follow-up questions to UCC provided wind down budget.
9/9/2023	J. Rogala	1.3	Continued to draft wind down budget comparable analysis with other crypto cases.
9/10/2023	B. Witherell	0.2	Corresponded with EY (J. Edwards) on wind down budget.
9/11/2023	S. Mack	2.8	Analyzed weekly bank statement data for week ending 9/9.
9/11/2023	S. Mack	2.7	Created professional fee accrual schedule for week ending 9/9.
9/11/2023	S. Mack	2.6	Created draft outline of UCC cash presentation for week ending 9/16.
9/11/2023	A. Lee	1.9	Reviewed restructuring fee support for 13-week cash flow model for week ending 9/16.
9/11/2023	A. Lee	1.6	Reviewed latest 13-week cash flow actuals data received from the Company for week ending 9/9.
9/11/2023	A. Lee	1.1	Reviewed 13-week cash flow bank statement data for week ending 9/9.
9/11/2023	A. Lee	0.9	Updated 13-week cash flow support with latest data from the Company for week ending 9/9.
9/11/2023	B. Witherell	0.8	Participated in call with M3 (M. Manning) and Brown Rudnick (K. Aulet) to discuss wind down budget.
9/11/2023	B. Witherell	0.6	Reviewed materials in advance of wind down budget call with M3.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/11/2023	B. Witherell	0.3	Reviewed SVB Business account open questions.
9/12/2023	S. Mack	2.8	Updated cash actual file with weekly cash receipts and disbursements for week ending 9/9.
9/12/2023	S. Mack	2.2	Updated loan performance summary for week ending 9/9.
9/12/2023	A. Lee	1.6	Reviewed weekly UCC finance reporting package for week ending 9/9 to provide comments.
9/12/2023	A. Lee	1.2	Reviewed payroll disbursement support for 13-week cash flow model for week ending 9/16.
9/12/2023	S. Mack	1.1	Updated variances for international bank accounts for week ending 9/9.
9/12/2023	M. Canale	0.3	Emailed Webster (J. Roth) regarding surety bond increase.
9/13/2023	S. Mack	2.8	Drafted narrative on cash variances for UCC presentation for week ending 9/9.
9/13/2023	S. Mack	2.4	Updated 9/9 UCC presentation for coin model outputs and commentary.
9/13/2023	J. Racy	1.6	Reviewed UCC finance presentation for week ending 9/9.
9/13/2023	A. Lee	1.2	Prepared comments on updated cash variance narrative for JPL package week ending 9/2.
9/13/2023	A. Lee	1.2	Reviewed OpEx support for 13-week cash flow model for week ending 9/16.
9/13/2023	A. Lee	0.7	Reviewed allocation of post-petition expenses by entity through week ending 9/9.
9/14/2023	A. Lee	1.6	Reviewed expense allocation support for 13-week cash flow model for week ending 9/16.
9/14/2023	A. Lee	1.4	Reviewed additional restructuring fee support for 13-week cash flow model for week ending 9/16.
9/14/2023	A. Lee	1.3	Reviewed additional OpEx support for 13-week cash flow model for week ending 9/16.
9/14/2023	A. Lee	0.9	Reviewed latest filed monthly fee applications to incorporate into 13-week cash flow model for week ending 9/16.
9/14/2023	A. Lee	0.8	Edited weekly UCC finance reporting package commentary for week ending 9/9 based on comments from BRG (A. Probst).

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/14/2023	A. Probst	0.8	Reviewed weekly UCC finance update presentation for week ending 9/9.
9/14/2023	M. Canale	0.3	Emailed M3 (M. Manning) regarding SVB biz yield account.
9/15/2023	A. Lee	1.4	Updated coin output narrative within 9/9 UCC finance package.
9/15/2023	A. Lee	1.2	Reviewed additional expense allocation support for 13-week cash flow model for week ending 9/16.
9/15/2023	J. Racy	0.7	Reviewed professional fees to determine allocations based on proposed UCC wind down budget.
9/18/2023	S. Mack	2.9	Updated cash flow for weekly disbursements for week ending 9/16.
9/18/2023	S. Mack	2.6	Analyzed data from weekly bank statements sent from Company for week ending 9/16.
9/18/2023	S. Mack	2.2	Updated cash flow for weekly receipts for week ending 9/16.
9/18/2023	A. Lee	1.7	Reviewed latest 13-week cash flow actuals data received from the Company for week ending 9/16.
9/18/2023	A. Lee	1.4	Reviewed 13-week cash flow bank statement data for week ending 9/16.
9/18/2023	S. Mack	1.1	Created draft of weekly cash variances for UCC for week ending 9/16.
9/19/2023	S. Mack	2.8	Updated weekly loan performance summary for week ending 9/16.
9/19/2023	S. Mack	2.2	Updated professional fee accrual bridge for data through week ending 9/16.
9/19/2023	A. Lee	1.7	Reviewed OpEx support for 13-week cash flow model for week ending 9/23.
9/19/2023	S. Mack	1.3	Created draft of weekly UCC cash variance presentation for week ending 9/16.
9/19/2023	A. Lee	1.1	Prepared 13-week cash flow model for week ending 9/23 for next monthly reforecast.
9/20/2023	A. Lee	2.4	Continued to prepare 13-week cash flow model for week ending 9/23 for next monthly reforecast.
9/20/2023	S. Mack	2.1	Created variance commentary for weekly coin movement for week ending 9/16 in UCC presentation.
9/20/2023	S. Mack	2.1	Updated disbursement allocations for week ending 9/16 for consistency with Plan of Reorganization.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/20/2023	S. Mack	1.9	Updated UCC presentation with cash outputs and bank statement outputs for week ending 9/16.
9/20/2023	A. Lee	1.6	Reviewed payroll disbursement support for 13-week cash flow model for week ending 9/23.
9/20/2023	A. Lee	1.6	Reviewed restructuring fee support for 13-week cash flow model for week ending 9/23.
9/20/2023	A. Lee	1.1	Updated narrative within 9/16 UCC finance package.
9/21/2023	A. Lee	2.1	Reviewed latest filed monthly fee applications to incorporate into 13-week cash flow model for week ending 9/23.
9/21/2023	S. Mack	1.2	Edited UCC presentation based on comments from BRG (A. Lee) for week ending 9/16 presentation.
9/21/2023	A. Lee	0.9	Reviewed BlockFi weekly disbursements for week ending 9/23.
9/22/2023	A. Lee	2.6	Prepared 13-week cash flow model for week ending 9/23 for next monthly reforecast.
9/22/2023	A. Lee	1.3	Reviewed weekly UCC professional fee bridge to provide comments for week ending 9/16.
9/25/2023	A. Lee	1.7	Reviewed latest 13-week cash flow actuals data received from the Company for week ending 9/23.
9/25/2023	A. Lee	1.6	Updated 13-week cash flow support with latest data from the Company for week ending 9/23.
9/25/2023	A. Lee	1.1	Reviewed 13-week cash flow bank statement data for week ending 9/23.
9/25/2023	A. Lee	1.1	Updated 13-week cash flow variance reporting model with latest data from the Company for week ending 9/23.
9/26/2023	S. Mack	2.8	Updated cash flow with values for receipts and disbursements for week ending 9/23.
9/26/2023	S. Mack	2.7	Reviewed weekly bank statement data for week ending 9/23.
9/26/2023	S. Mack	2.2	Reviewed disbursements to determine allocations for week ending 9/23.
9/26/2023	A. Lee	1.4	Updated 13-week cash flow model for week ending 9/30 professional fees schedule with latest payments and accruals.
9/26/2023	A. Lee	1.1	Reviewed latest filed monthly fee applications to incorporate into 13-week cash flow model for week ending 9/30.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
9/26/2023	A. Lee	1.1	Updated 13-week cash flow model for week ending 9/30 professional fees schedule with latest filed monthly fee applications.
9/26/2023	S. Mack	0.7	Created draft of weekly UCC presentation for week ending 9/23.
9/27/2023	S. Mack	2.7	Updated professional fees bridge with weekly payments from week ending 9/23.
9/27/2023	S. Mack	2.2	Drafted narrative on cash variances for week ending 9/23 in UCC presentation.
9/27/2023	S. Mack	1.8	Updated loan performance summary for week ending 9/23 data.
9/27/2023	S. Mack	1.4	Updated 13-week cash flow forecast to match current week to build cash variances.
9/27/2023	A. Lee	1.1	Reviewed payroll disbursement support for 13-week cash flow model for week ending 9/30.
9/27/2023	A. Lee	0.7	Reviewed weekly UCC loan performance summary for week ending 9/23 to provide comments.
9/28/2023	A. Lee	2.7	Prepared 13-week cash flow model for week ending 9/30 for transition.
9/28/2023	S. Mack	2.2	Drafted narrative for weekly coin outputs in the UCC presentation for week ending 9/23.
9/28/2023	S. Mack	1.7	Edited UCC presentation based on comments from BRG (A. Lee).
9/28/2023	A. Lee	0.9	Reviewed weekly UCC finance reporting package for week ending 9/23 to provide comments.
9/29/2023	A. Lee	2.8	Prepared 13-week cash flow model for week ending 9/30 for transition.
9/29/2023	M. Shankweiler	0.4	Reviewed latest draft of liquidity analysis prepared by staff.
10/2/2023	S. Mack	2.8	Reviewed weekly bank statement data for week ending 9/30.
10/2/2023	S. Mack	2.7	Evaluated weekly disbursement allocations from Modern Treasury for week ending 9/30.
10/2/2023	S. Mack	2.7	Updated weekly loan data for week ending 9/30.
10/2/2023	A. Lee	1.2	Prepared 13-week cash flow model for week ending 9/30 for transition.
10/2/2023	J. Rogala	0.6	Prepared response to question from Company re: September professional fee data.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
10/3/2023	S. Mack	2.7	Updated professional fees bridge based on timing of payments to restructuring professionals for week ending 9/30.
10/3/2023	S. Mack	2.2	Created draft of UCC weekly finance presentation for week ending 9/30.
10/3/2023	A. Lee	1.5	Continued to prepare 13-week cash flow model for week ended 9/30 for transition.
10/3/2023	S. Mack	1.3	Updated weekly receipts into 13-week cash flow for week ending 9/30.
10/3/2023	B. Witherell	0.5	Participated in call with M3 (M. Manning) to discuss variance reporting.
<b>Task Code Total Hours</b>		<b>244.9</b>	
<b>25. Litigation</b>			
9/5/2023	B. Witherell	0.6	Reviewed litigation workstream open items.
<b>Task Code Total Hours</b>		<b>0.6</b>	
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/1/2023	J. Racy	1.4	Updated professional fees as of 7/31 for waterfall model base case scenario.
9/1/2023	J. Racy	1.3	Updated professional fees as of 7/31 for waterfall model chapter 7 scenario.
9/1/2023	J. Racy	1.2	Updated cash flow inputs to waterfall model as of 7/31.
9/1/2023	J. Racy	1.1	Updated professional fees as of 7/31 for waterfall model preferences scenario.
9/1/2023	B. Witherell	0.7	Reviewed solicitation matrix based on claim objections.
9/1/2023	B. Witherell	0.4	Corresponded with K&E (F. Petrie) on solicitation.
9/3/2023	B. Witherell	0.4	Correspond with BlockFi (M. Henry) on solicitation process.
9/5/2023	J. Racy	2.1	Revised Disclosure Statement class description file to include step by step classification instructions.
9/5/2023	B. Witherell	1.4	Created list of retail loan and term loan holders for resolicitation.
9/5/2023	B. Witherell	1.4	Researched responses to creditor inquiries regarding voting classes.
9/5/2023	J. Racy	1.3	Revised disclosure class detail file to specify instructions for set-off procedures.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/5/2023	B. Witherell	0.9	Analyzed wind down vendors in Plan.
9/5/2023	B. Witherell	0.8	Analyzed wind down budget headcount in Plan.
9/5/2023	B. Witherell	0.8	Reviewed Plan solicitation class changes versus waterfall class totals.
9/5/2023	B. Witherell	0.7	Participated in call with K&E (M. Reiney) to discuss Plan objections.
9/5/2023	B. Witherell	0.6	Participated in call with Kroll (A. Orchowski) to discuss resolicitation.
9/5/2023	B. Witherell	0.6	Participated in call with Kroll (A. Orchowski) to discuss solicitation classes.
9/5/2023	B. Witherell	0.6	Researched response to solicitation question from H&B (L. Sisson).
9/5/2023	A. Probst	0.5	Participated in call with K&E (C. Okike, F. Petrie), Kroll (A. Orchowski) and H&B (J. Chavez, L. Sisson) re: loan collateral solicitation materials.
9/5/2023	B. Witherell	0.5	Participated in call with K&E (C. Okike, F. Petrie), Kroll (A. Orchowski) and H&B (J. Chavez, L. Sisson) to discuss loan collateral solicitation materials.
9/5/2023	B. Witherell	0.4	Participated in call with BlockFi (M. Crowell) to discuss wind down headcount.
9/6/2023	J. Racy	2.4	Revised disclosure class detail file to include step-by-step directions for classification.
9/6/2023	B. Witherell	2.1	Researched response to creditor inquiries regarding voting classes.
9/6/2023	B. Witherell	0.4	Researched response to inbound creditor solicitation question on voting ballots.
9/6/2023	B. Witherell	0.3	Participated in call with certain creditor regarding voting ballot question.
9/6/2023	B. Witherell	0.3	Reviewed voting tabulation report from Kroll (C. Liu).
9/7/2023	J. Rogala	2.9	Drafted analysis showing participation level of voting results from solicitation process.
9/7/2023	B. Witherell	2.4	Analyzed class criteria for solicitation versus waterfall analysis.
9/7/2023	J. Racy	2.3	Created analysis detailing vendors in waterfall model with draft schedules of assumed contracts for the Plan supplement.
9/7/2023	J. Racy	2.2	Revised detail on disclosure class statements file.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/7/2023	J. Rogala	1.9	Continued to draft analysis showing participation level of voting results from solicitation process.
9/7/2023	J. Rogala	1.9	Revised analysis showing participation level of voting results from solicitation process to incorporate internal comments.
9/7/2023	B. Witherell	1.2	Continued to analyze class criteria for solicitation versus waterfall analysis.
9/8/2023	B. Witherell	2.1	Reviewed solicitation files for crypto loan holders.
9/8/2023	B. Witherell	1.8	Researched responses to creditor inquiries regarding voting classes regarding creditor inquiries.
9/8/2023	B. Witherell	1.6	Reviewed solicitation files for customers in class 3-e.
9/9/2023	B. Witherell	2.1	Conducted research on solicitation queries from creditors.
9/11/2023	A. Probst	2.9	Prepared BlockFi International loan collateral claim Plan of Reorganization solicitation class analysis.
9/11/2023	A. Probst	2.8	Prepared BlockFi Lending loan collateral claim Plan of Reorganization solicitation class analysis.
9/11/2023	B. Witherell	2.7	Reviewed solicitation tabulation for voting class issues.
9/11/2023	A. Probst	2.4	Continued to prepare BlockFi Lending loan collateral claim Plan of Reorganization solicitation class analysis.
9/11/2023	B. Witherell	2.4	Continued to review solicitation tabulation for voting class issues.
9/11/2023	A. Probst	0.5	Participated in call with BlockFi (M. Henry) and K&E (F. Petrie, R. Jacobson) re: Plan of Reorganization convenience class parameters.
9/11/2023	B. Witherell	0.5	Participated in call with BlockFi (M. Henry) and K&E (F. Petrie, R. Jacobson) to discuss Plan of Reorganization convenience class parameters.
9/12/2023	M. Shankweiler	2.9	Continued to review voting tabulation report provided by Kroll to determine validity of votes received and identify issues for follow-up with Counsel.
9/12/2023	M. Shankweiler	2.9	Reviewed voting tabulation report provided by Kroll to determine validity of votes received and identify issues for follow-up with Counsel.
9/12/2023	A. Probst	2.8	Reviewed preliminary solicitation results to provide comment on adjustments needed for tabulation.
9/12/2023	B. Witherell	2.7	Reviewed tabulation files for unusual voting.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/12/2023	B. Witherell	2.6	Analyzed convenience class voting results.
9/12/2023	A. Probst	2.4	Prepared listing of direct match filed claims received in tabulation results.
9/12/2023	A. Probst	2.2	Continued to review preliminary solicitation results to provide comment on adjustments needed for tabulation.
9/12/2023	B. Witherell	2.2	Continued to review tabulation files for unusual voting.
9/12/2023	A. Probst	0.6	Participated in call with BlockFi (M. Henry, P. McDougall, C. Smith) re: review of Kroll tabulation results.
9/13/2023	M. Shankweiler	2.9	Reviewed solicitation results provided by Kroll to provide comment.
9/13/2023	M. Shankweiler	2.8	Continued to review solicitation results provided by Kroll to provide comment.
9/13/2023	B. Witherell	2.8	Reviewed treatment of filed claim dollar amounts in Kroll voting tabulation.
9/13/2023	A. Probst	2.7	Reviewed Kroll preliminary Plan of Reorganization solicitation results to provide comment on tabulation adjustments.
9/13/2023	A. Probst	2.6	Prepared analysis outlining examples of tabulation adjustments required.
9/13/2023	A. Probst	2.3	Continued to review Kroll preliminary Plan of Reorganization solicitation results to provide comment on tabulation adjustments.
9/13/2023	M. Shankweiler	0.6	Participated in call with K&E (F. Petrie) and BlockFi (M. Henry) regarding voting tabulation questions.
9/13/2023	B. Witherell	0.6	Participated in call with K&E (F. Petrie) and BlockFi (M. Henry) to discuss voting tabulation questions.
9/14/2023	M. Shankweiler	2.9	Continued to review voting information received by Kroll to determine validity of votes cast and identify issues for discussion with Counsel.
9/14/2023	M. Shankweiler	2.9	Reviewed voting information received from Kroll to determine validity of votes cast and identify issues for discussion with Counsel.
9/14/2023	B. Witherell	2.4	Reviewed treatment of unmatched claims in Kroll voting tabulation.
9/14/2023	M. Shankweiler	0.9	Reviewed solicitation procedures report to confirm process for tabulation of votes.
9/15/2023	A. Probst	2.9	Continued to review Kroll revised Plan of Reorganization solicitation results to provide comment on tabulation adjustments.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/15/2023	M. Shankweiler	2.9	Reviewed updated voting tabulation detail provided by Kroll to identify issues requiring Counsel guidance.
9/15/2023	A. Probst	2.7	Reviewed Kroll revised Plan of Reorganization solicitation results to provide comment on tabulation adjustments.
9/15/2023	A. Probst	2.6	Revised analysis outlining examples of tabulation adjustments required.
9/15/2023	B. Witherell	2.1	Reviewed treatment of unmatched claims in Kroll voting tabulation.
9/15/2023	M. Shankweiler	1.6	Evaluated latest voting tabulation report and identified potential errors for discussion with Counsel.
9/15/2023	B. Witherell	1.1	Reviewed updated voting file from Kroll (A. Orchowski).
9/18/2023	A. Lee	2.9	Reviewed BRG's internal summary of BlockFi's Plan of Reorganization.
9/18/2023	M. Shankweiler	2.9	Reviewed updated voting detail for comments.
9/18/2023	A. Probst	2.9	Reviewed Witherell declaration in support of Plan confirmation to provide comment.
9/18/2023	A. Probst	2.8	Reviewed Renzi declaration in support of Plan confirmation to provide comment.
9/18/2023	M. Shankweiler	2.7	Continued to review updated voting detail for comments.
9/18/2023	J. Racy	2.6	Created summary of waterfall mechanics for confirmation hearing.
9/18/2023	B. Witherell	2.6	Developed listing of unusual votes for vote tabulation.
9/18/2023	M. Shankweiler	2.3	Provided comments on Witherell declaration in support of Plan confirmation.
9/18/2023	A. Probst	2.2	Continued to review Witherell declaration in support of Plan confirmation to provide comment.
9/18/2023	B. Witherell	2.1	Analyzed unusual votes across classes for vote tabulation.
9/18/2023	J. Racy	2.1	Created summary of asset monetization for confirmation hearing.
9/18/2023	M. Shankweiler	2.1	Provided comments on Renzi declaration in support of Plan confirmation.
9/18/2023	B. Witherell	1.9	Reviewed Disclosure Statement in preparation for confirmation hearing.
9/18/2023	B. Witherell	1.7	Reviewed Plan document in preparation for confirmation hearing.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/18/2023	B. Witherell	1.4	Analyzed expense allocation detail for confirmation hearing.
9/18/2023	J. Racy	1.2	Created summary of intercompany obligations for confirmation hearing.
9/18/2023	J. Racy	0.7	Revised mediation presentation for latest outputs as of 9/18.
9/18/2023	B. Witherell	0.6	Reviewed draft Witherell declaration for confirmation hearing.
9/19/2023	A. Lee	2.8	Reviewed liquidation analysis claims population summary in preparation for potential testimony.
9/19/2023	B. Witherell	2.7	Reviewed creditor recoveries by asset class for confirmation hearing.
9/19/2023	M. Shankweiler	2.6	Reviewed Renzi declaration in preparation of confirmation hearing.
9/19/2023	B. Witherell	2.4	Analyzed claims by class in advance of Disclosure Statement hearing.
9/19/2023	M. Shankweiler	2.2	Reviewed Witherell declaration in preparation of confirmation hearing.
9/19/2023	B. Witherell	2.1	Continued to review creditor recoveries by asset class for confirmation hearing.
9/19/2023	M. Shankweiler	1.3	Provided comments on Renzi and Witherell declarations ahead of confirmation hearing.
9/20/2023	J. Rogala	2.9	Prepared packet of relevant case information prior to confirmation hearing.
9/20/2023	M. Shankweiler	2.8	Reviewed latest tabulation documentation ahead of confirmation hearing.
9/20/2023	J. Racy	2.6	Updated case summary file with detail from Plan supplement.
9/20/2023	J. Racy	2.4	Updated Plan summary document with detail on Plan objections.
9/20/2023	A. Lee	1.3	Analyzed creditor recoveries within BRG's summary of BlockFi Plan of Reorganization.
9/20/2023	J. Rogala	1.3	Continued to prepare packet of relevant case information prior to confirmation hearing.
9/21/2023	M. Shankweiler	2.8	Prepared comments on latest solicitation report from Kroll ahead of confirmation hearing.
9/21/2023	A. Probst	2.8	Reviewed solicitation and associated tabulation treatment of loan collateral claims.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/21/2023	B. Witherell	2.6	Reviewed asset recovery calculations in advance of confirmation hearing.
9/21/2023	B. Witherell	1.3	Reviewed objections to Plan confirmation in advance of confirmation hearing.
9/21/2023	M. Shankweiler	0.8	Continued to prepare comments on latest solicitation report from Kroll ahead of confirmation hearing.
9/22/2023	M. Shankweiler	2.9	Reviewed voting tabulation file to provide comments on latest changes.
9/22/2023	A. Probst	2.6	Reviewed solicitation tabulation file to provide comment on potential duplicative filed claim ballots.
9/22/2023	B. Witherell	2.1	Reviewed creditor recovery calculations in advance of confirmation hearing.
9/22/2023	B. Witherell	0.8	Reviewed Witherell declaration in support of confirmation.
9/22/2023	B. Witherell	0.7	Reviewed Witherell declaration in advance of confirmation hearing.
9/22/2023	A. Probst	0.5	Participated in call with BlockFi (M. Henry), K&E (F. Petrie) and Kroll (A. Orchowski) re: solicitation tabulation process.
9/23/2023	B. Witherell	1.2	Reviewed voting tabulation changes suggested by Kroll.
9/23/2023	A. Probst	1.1	Reviewed proposed Company edits to tabulation results.
9/24/2023	A. Probst	2.7	Reviewed Company-proposed adjustments to final tabulation.
9/24/2023	A. Probst	2.4	Reviewed revised tabulation files provided by Kroll to provide comment.
9/24/2023	B. Witherell	2.3	Reviewed Disclosure Statement materials in advance of confirmation hearing.
9/24/2023	A. Probst	1.9	Continued to review Company-proposed adjustments to final tabulation.
9/24/2023	A. Probst	1.8	Continued to review revised tabulation filed provided by Kroll to provide comment.
9/24/2023	B. Witherell	1.4	Analyzed tabulation changes for unusual voting activity.
9/24/2023	B. Witherell	1.4	Reviewed voting tabulation changes suggested by Kroll.
9/24/2023	B. Witherell	1.2	Participated in call with K&E (F. Petrie, M. Slade) to discuss confirmation hearing.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/24/2023	A. Probst	0.5	Participated in call with K&E (F. Petrie) and Kroll (G. Brunswick, J. Daloia, A. Orchowski) re: proposed tabulation methodology.
9/25/2023	J. Rogala	2.9	Continued to create closing binder of relevant case materials.
9/25/2023	J. Rogala	2.9	Created closing binder of relevant case materials.
9/25/2023	J. Rogala	2.9	Revised closing binder to incorporate internal comments.
9/25/2023	B. Witherell	2.3	Reviewed waterfall calculations in preparation for confirmation hearing.
9/25/2023	B. Witherell	2.2	Reviewed liquidation analysis in preparation for confirmation hearing.
9/25/2023	B. Witherell	1.8	Reviewed intercompany netting calculations in advance of confirmation hearing.
9/25/2023	B. Witherell	1.3	Participated in call with BRG (A. Probst) to discuss Plan confirmation.
9/25/2023	A. Probst	1.3	Participated in call with BRG (B. Witherell) re: Plan confirmation.
9/25/2023	B. Witherell	1.2	Reviewed objections to Plan confirmation in advance of confirmation hearing.
9/25/2023	A. Probst	1.2	Reviewed proposed FTX settlement term sheet to provide comment.
9/25/2023	B. Witherell	1.1	Reviewed Renzi declaration in support of confirmation.
9/25/2023	B. Witherell	0.6	Reviewed Daloia declaration in support of confirmation.
9/25/2023	B. Witherell	0.6	Reviewed Vogel declaration in support of confirmation.
9/26/2023	J. Rogala	2.9	Revised closing binder to incorporate internal comments.
9/26/2023	B. Witherell	2.7	Reviewed Witherell declaration support materials in preparation for confirmation hearing.
9/26/2023	J. Rogala	2.6	Created singular file of compiled documents re: closing binder.
9/26/2023	B. Witherell	2.1	Reviewed Disclosure Statement ahead of confirmation hearing.
9/26/2023	J. Rogala	1.8	Prepared table of contents for closing binder for BRG (M. Renzi).
9/26/2023	M. Shankweiler	1.3	Reviewed declaration by Kroll related to voting solicitation results.
9/26/2023	M. Shankweiler	1.1	Reviewed Court filings in preparation for confirmation hearing.
9/26/2023	B. Witherell	0.6	Developed post-confirmation workplan to complete open items.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
9/28/2023	J. Rogala	2.9	Reviewed closing binder for completeness.
9/28/2023	J. Rogala	2.8	Revised closing binder to incorporate internal comments.
9/28/2023	M. Shankweiler	1.1	Reviewed data package of reports prepared related to confirmation of Plan.
<b>Task Code Total Hours</b>		<b>273.9</b>	
<b>32. Document Review</b>			
9/27/2023	A. Probst	0.5	Reviewed Renzi affidavit related to Bermuda proceedings.
<b>Task Code Total Hours</b>		<b>0.5</b>	
<b>39. Overseas/Foreign Entity Proceedings</b>			
9/4/2023	S. Mack	2.3	Created draft of weekly JPL finance presentation for week ending 9/2.
9/5/2023	S. Kirschman	1.1	Drafted responses to JPL questions re: crypto movement for the weeks ending 8/19 and 8/26.
9/6/2023	S. Mack	2.7	Updated JPL finance presentation with variance commentary for week ending 9/2.
9/7/2023	A. Lee	0.9	Reviewed JPL finance reporting package for week ending 9/2 to provide comments.
9/7/2023	A. Probst	0.9	Reviewed JPL weekly finance presentation.
9/12/2023	S. Mack	2.2	Created draft of JPL cash presentation for week ending 9/16.
9/12/2023	A. Lee	1.4	Reviewed JPL finance reporting package for week ending 9/9 to provide comments.
9/13/2023	S. Mack	2.7	Drafted narrative on cash variances for JPL presentation for week ending 9/9.
9/13/2023	A. Lee	1.4	Prepared responses to questions from JPL advisors regarding cash and coin models.
9/13/2023	J. Racy	1.4	Reviewed JPL presentation for week ending 9/9.
9/13/2023	S. Mack	1.4	Updated JPL presentation for coin model outputs and commentary.
9/13/2023	A. Lee	0.9	Continued to prepare responses to questions from JPL advisors regarding cash and coin models.
9/13/2023	A. Lee	0.2	Met with EY (T. Drake) to discuss finance update for week ending 9/2.

Date	Professional	Hours	Description
<b>39. Overseas/Foreign Entity Proceedings</b>			
9/14/2023	A. Probst	1.1	Reviewed weekly JPL finance update presentation for week ending 9/9.
9/14/2023	A. Lee	0.3	Edited JPL reporting package commentary for week ending 9/9 based on comments from the BRG team.
9/15/2023	A. Lee	1.3	Updated coin output narrative within 9/9 JPL finance package.
9/19/2023	S. Mack	1.8	Created draft of weekly cash variances for JPL for week ending 9/16.
9/20/2023	S. Mack	2.4	Created draft of weekly JPL cash variance presentation for week ending 9/16.
9/20/2023	A. Lee	0.7	Updated narrative within 9/16 JPL finance package.
9/21/2023	S. Mack	2.6	Created variance commentary for weekly coin and cash movement for week ending 9/16 in JPL presentation.
9/22/2023	A. Lee	0.9	Edited 9/16 JPL finance package based on comments from BRG team.
9/25/2023	B. Witherell	2.2	Reviewed affidavit for Bermuda court.
9/26/2023	A. Lee	1.2	Reviewed OpEx support for 13-week cash flow model for week ending 9/30 to respond to JPL questions on forecast.
9/26/2023	A. Lee	0.3	Met with EY (T. Drake) to discuss finance update for week ending 9/16.
9/27/2023	M. Shankweiler	2.9	Reviewed draft affidavit of M. Renzi including supporting documents related to BMA proceedings.
9/27/2023	M. Shankweiler	2.2	Continued to review draft affidavit of M. Renzi including supporting documents related to BMA proceedings.
9/27/2023	A. Lee	0.7	Reviewed JPL finance reporting package for week ending 9/23 to provide comments.
9/28/2023	S. Mack	2.6	Created variance commentary for week ending 9/23 cash variances in JPL presentation.
9/28/2023	S. Mack	2.6	Drafted narrative for weekly coin outputs in the JPL presentation for week ending 9/23.
9/28/2023	M. Shankweiler	1.4	Reviewed documentation in support of Renzi affidavit related to Bermuda proceedings.
9/28/2023	A. Lee	0.9	Reviewed JPL finance reporting package for week ending 9/23 to provide comments.
9/28/2023	M. Shankweiler	0.8	Reviewed affidavit of J. Edwards in support of Plan confirmation and BMA process.

Date	Professional	Hours	Description
<b>39. Overseas/Foreign Entity Proceedings</b>			
9/29/2023	M. Shankweiler	1.1	Reviewed appendices to final Renzi affidavit related to Bermuda proceedings.
9/29/2023	M. Shankweiler	0.4	Reviewed final package related to Renzi affidavit re: Bermuda proceedings.
10/3/2023	S. Mack	1.7	Created draft of JPL weekly finance presentation for week ending 9/30.
<b>Task Code Total Hours</b>		<b>51.6</b>	
<b>40. Business Transaction Analysis</b>			
9/1/2023	T. Reeves	1.2	Reviewed BlockFi daily transaction monitoring details for week 8/29 - 9/4 leveraging asset tracing subscription platform.
9/1/2023	M. Canale	0.4	Reviewed asset tracing weekly analysis progress.
9/4/2023	T. Reeves	2.6	Searched over 200 wallet balances using blockchain explorers as part of 9/2 asset tracking.
9/4/2023	T. Reeves	1.6	Prepared detailed summary of over 1,500 BlockFi wallet transactions between 8/26 to 9/2.
9/4/2023	T. Reeves	1.2	Updated 9/2 asset tracing file to reflect updated wallet balances and transaction data.
9/4/2023	T. Reeves	0.8	Prepared 9/2 pricing for asset tracing file including prices for over 150 assets.
9/4/2023	T. Reeves	0.8	Prepared detailed summary of transactions across three specific coins between 8/26 and 9/2.
9/4/2023	T. Reeves	0.6	Prepared 9/2 versus 8/26 asset tracing file by inputting automated wallet balances and transaction data for 9/2.
9/4/2023	T. Reeves	0.4	Prepared detailed summary of stable coin transactions between 8/26 and 9/2.
9/4/2023	T. Reeves	0.4	Searched certain wallet addresses using blockchain explorers to confirm balances and transaction activity as part of 9/2 Asset Balance Tracking.
9/5/2023	L. Potter	2.6	Reviewed 8/26 custodial balances against balance confirmation.
9/6/2023	T. Reeves	1.4	Added 9/2 custodian asset balances from Company into asset tracing working file and reviewed all variances versus BRG reported asset balances.
9/6/2023	T. Reeves	1.2	Prepared transaction detail slides in 9/7 wallet analysis report.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
9/6/2023	T. Reeves	0.7	Prepared executive summary slide in 9/7 wallet analysis report.
9/6/2023	T. Reeves	0.7	Prepared slide on assets with largest week over week change in 9/7 wallet analysis report.
9/6/2023	T. Reeves	0.7	Prepared slide on over and under verified assets in 9/7 wallet analysis report.
9/6/2023	T. Reeves	0.6	Prepared custodian summary slide in 9/7 wallet analysis report.
9/9/2023	T. Reeves	1.2	Reviewed BlockFi daily transaction monitoring details for week 9/5 - 9/11 leveraging asset tracing subscription platform.
9/11/2023	T. Reeves	2.7	Searched over 250 wallet balances using blockchain explorers as part of 9/9 asset tracking.
9/11/2023	T. Reeves	1.7	Prepared detailed summary of over 1,300 BlockFi wallet transactions between 9/2 to 9/9.
9/11/2023	T. Reeves	1.6	Prepared detailed summary of transactions across seven specific coins between 9/2 and 9/9.
9/11/2023	T. Reeves	1.2	Updated 9/9 asset tracing file to reflect updated wallet balances and transaction data.
9/11/2023	T. Reeves	0.9	Prepared 9/9 pricing for asset tracing file including prices for over 150 assets.
9/11/2023	T. Reeves	0.9	Prepared detailed summary of stable coin transactions between 9/2 and 9/9.
9/11/2023	T. Reeves	0.4	Prepared 9/9 versus 9/2 asset tracing file by inputting automated wallet balances and transaction data for 9/9.
9/12/2023	L. Potter	2.7	Reviewed 9/2 custodial balances against balance confirmation.
9/12/2023	L. Potter	1.6	Prepared reporting for 9/2 balance confirmation.
9/13/2023	T. Reeves	1.4	Added 9/9 custodian asset balances from Company into asset tracing working file and reviewed all variances versus BRG reported asset balances.
9/13/2023	T. Reeves	1.2	Prepared transaction detail slides in 9/14 wallet analysis report.
9/13/2023	T. Reeves	0.7	Prepared executive summary slide in 9/14 wallet analysis report.
9/13/2023	T. Reeves	0.7	Prepared slide on assets with largest week over week change in 9/14 wallet analysis report.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
9/13/2023	T. Reeves	0.7	Prepared slide on over and under verified assets in 9/14 wallet analysis report.
9/13/2023	T. Reeves	0.6	Prepared custodian summary slide in 9/14 wallet analysis report.
9/15/2023	T. Reeves	1.2	Reviewed BlockFi daily transaction monitoring details for week 9/12 - 9/18 leveraging asset tracing subscription platform.
9/18/2023	T. Reeves	2.7	Searched over 300 wallet balances using blockchain explorers as part of 9/16 asset tracking.
9/18/2023	T. Reeves	1.9	Prepared detailed summary of transactions across seven specific coins between 9/9 and 9/16.
9/18/2023	T. Reeves	1.7	Prepared detailed summary of over 1,300 BlockFi wallet transactions between 9/9 to 9/16.
9/18/2023	T. Reeves	1.2	Prepared detailed summary of stable coin transactions between 9/9 and 9/16.
9/18/2023	T. Reeves	1.2	Updated 9/16 asset tracing file to reflect updated wallet balances and transaction data.
9/18/2023	M. Canale	1.1	Reviewed draft weekly balance confirmation for week ending 9/15/23.
9/18/2023	T. Reeves	0.7	Prepared 9/16 pricing for asset tracing file including prices for over 150 assets.
9/18/2023	T. Reeves	0.6	Prepared 9/16 versus 9/9 asset tracing file by inputting automated wallet balances and transaction data for 9/16.
9/19/2023	T. Reeves	2.2	Prepared certain wallet transaction activity data from April 2023 to present.
9/19/2023	T. Reeves	1.4	Analyzed certain wallet transaction activity from April 2023 to present detailing all changes.
9/20/2023	T. Reeves	1.6	Prepared transaction detail slides in 9/21 wallet analysis report.
9/20/2023	T. Reeves	1.3	Added 9/16 custodian asset balances from Company into asset tracing working file and reviewed all variances versus BRG reported asset balances.
9/20/2023	T. Reeves	0.7	Prepared executive summary slide in 9/21 wallet analysis report.
9/20/2023	T. Reeves	0.7	Prepared slide on assets with largest week over week change in 9/21 wallet analysis report.
9/20/2023	T. Reeves	0.7	Prepared slide on over and under verified assets in 9/21 wallet analysis report.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
9/20/2023	T. Reeves	0.6	Prepared custodian summary slide in 9/21 wallet analysis report.
9/24/2023	T. Reeves	1.2	Reviewed BlockFi daily transaction monitoring details for week 9/19 - 9/25 leveraging asset tracing subscription platform.
9/25/2023	L. Potter	2.7	Reviewed 9/15 custodial balances against balance confirmation.
9/25/2023	T. Reeves	2.7	Searched over 300 wallet balances using blockchain explorers as part of 9/23 asset tracking.
9/25/2023	T. Reeves	1.7	Prepared detailed summary of over 1,300 BlockFi wallet transactions between 9/16 to 9/23.
9/25/2023	T. Reeves	1.2	Updated 9/23 asset tracing file to reflect updated wallet balances and transaction data.
9/25/2023	T. Reeves	1.1	Prepared detailed summary of stable coin transactions across four specific coins between 9/16 and 9/23.
9/25/2023	L. Potter	0.9	Reviewed 9/9 custodial balances against balance confirmation.
9/25/2023	T. Reeves	0.8	Prepared 9/23 pricing for asset tracing file including prices for over 150 assets.
9/25/2023	T. Reeves	0.4	Prepared 9/23 versus 9/16 asset tracing file by inputting automated wallet balances and transaction data for 9/23.
9/26/2023	L. Potter	2.9	Reviewed BlockFi crypto wallet transactions between 9/10-9/16.
9/27/2023	L. Potter	2.6	Prepared reporting for 9/16 balance confirmation.
9/27/2023	T. Reeves	1.4	Prepared transaction detail slides in 9/28 wallet analysis report.
9/27/2023	T. Reeves	1.2	Added 9/23 custodian asset balances from Company into asset tracing working file and reviewed all variances versus BRG reported asset balances.
9/27/2023	M. Canale	1.1	Reviewed blockchain balance confirmation analysis for week ending 9/15.
9/27/2023	T. Reeves	0.7	Prepared executive summary slide in 9/28 wallet analysis report.
9/27/2023	T. Reeves	0.7	Prepared slide on over and under verified assets in 9/28 wallet analysis report.
9/27/2023	T. Reeves	0.6	Prepared custodian summary slide in 9/28 wallet analysis report.
10/1/2023	T. Reeves	1.2	Reviewed BlockFi daily transaction monitoring details for week 9/26 - 10/2 leveraging asset tracing subscription platform.

Date	Professional	Hours	Description
<b>40. Business Transaction Analysis</b>			
10/2/2023	L. Potter	2.6	Reviewed 9/23 custodial balances against balance confirmation.
10/2/2023	L. Potter	1.3	Drafted reporting for 9/23 balance confirmation.
10/2/2023	L. Potter	1.1	Reviewed BlockFi crypto wallet transactions between 9/17 - 9/23.
<b>Task Code Total Hours</b>		<b>89.7</b>	
<b>41. Expert Witness Testimony</b>			
9/19/2023	B. Witherell	2.9	Reviewed Disclosure Statement in preparation for possible confirmation hearing testimony.
9/19/2023	B. Witherell	2.7	Continued to review Disclosure Statement in preparation for possible confirmation hearing testimony.
9/19/2023	A. Probst	2.7	Prepared liquidation analysis asset recovery summary in preparation for potential testimony of B. Witherell.
9/19/2023	A. Probst	2.6	Prepared liquidation analysis claims population summary in preparation for potential testimony of B. Witherell.
9/19/2023	A. Probst	2.3	Continued to prepare liquidation analysis asset recovery document in preparation for potential testimony of B. Witherell.
9/19/2023	A. Probst	1.8	Continued to prepare liquidation analysis claims population summary in preparation for potential testimony of B. Witherell.
9/20/2023	B. Witherell	2.8	Prepared review materials in preparation for possible confirmation hearing testimony.
9/20/2023	M. Shankweiler	2.8	Reviewed claims summary document in preparation for potential testimony of B. Witherell.
9/20/2023	A. Probst	2.7	Prepared case events summary document in preparation for potential testimony of B. Witherell.
9/20/2023	B. Witherell	2.6	Reviewed Disclosure Statement in preparation for possible confirmation hearing testimony.
9/20/2023	A. Probst	2.6	Revised liquidation analysis asset recovery summary in preparation for potential testimony of B. Witherell.
9/20/2023	A. Probst	2.2	Continued to prepare case events summary document in preparation for testimony of B. Witherell.
9/20/2023	A. Probst	2.2	Revised liquidation analysis claims population summary in preparation for potential testimony of B. Witherell.
9/20/2023	B. Witherell	2.1	Continued to prepare review materials in preparation for possible confirmation hearing testimony.

Date	Professional	Hours	Description
<b>41. Expert Witness Testimony</b>			
9/20/2023	M. Shankweiler	0.4	Continued to review claims summary document in preparation for potential testimony of B. Witherell.
9/25/2023	A. Probst	2.3	Reviewed case materials in preparation for potential testimony of B. Witherell.
<b>Task Code Total Hours</b>		<b>37.7</b>	
<b>Total Hours</b>		<b>894.9</b>	

## Exhibit D: Expenses By Category

Berkeley Research Group, LLC

For the Period 9/1/2023 through 10/3/2023

Expense Category	Amount
01. Travel - Airline	\$2,518.40
03. Travel - Taxi	\$445.99
07. Travel - Parking	\$263.00
08. Travel - Hotel/Lodging	\$3,406.96
10. Meals	\$517.13
11. Telephone, Fax and Internet	\$35.90
20. Data Research	\$2,161.18
<b>Total Expenses for the Period 9/1/2023 through 10/3/2023</b>	<b>\$9,348.56</b>



## Exhibit E: Expense Detail

## Berkeley Research Group, LLC

For the Period 9/1/2023 through 10/3/2023

Date	Professional	Amount	Description
<b>01. Travel - Airline</b>			
9/1/2023	M. Renzi	\$488.90	One-way, economy-class airfare on 5/16 to NYC for BlockFi client meetings.
9/1/2023	M. Renzi	\$448.90	One-way, economy-class airfare on 5/19 from NYC following BlockFi client meetings.
9/1/2023	M. Renzi	\$388.90	One-way, economy-class airfare on 7/11 to NYC for BlockFi client meetings.
9/1/2023	M. Renzi	\$488.90	One-way, economy-class airfare on 7/12 from NYC following BlockFi client meetings.
9/25/2023	M. Renzi	\$328.90	One-way, economy-class airfare on 9/25 to PHL for BlockFi confirmation hearing.
9/27/2023	M. Renzi	\$373.90	One-way, economy-class airfare on 9/27 to home following travel for BlockFi confirmation hearing.
<b>Expense Category Total</b>		<b>\$2,518.40</b>	
<b>03. Travel - Taxi</b>			
9/1/2023	A. Probst	\$37.90	Taxi home on 8/11 after working late on BlockFi.
9/1/2023	A. Probst	\$23.52	Taxi home on 8/7 after working late on BlockFi.
9/1/2023	A. Probst	\$40.93	Taxi home on 8/8 after working late on BlockFi.
9/1/2023	M. Renzi	\$96.60	Taxi on 5/16 from airport to hotel in NYC while traveling for BlockFi client meetings.
9/1/2023	M. Renzi	\$17.16	Taxi on 5/18 from hotel to offices for BlockFi client meetings.
9/1/2023	M. Renzi	\$93.40	Taxi on 5/19 from office to airport following BlockFi client meetings.
9/1/2023	M. Renzi	\$79.36	Taxi on 7/11 from airport to office while traveling for BlockFi client meetings.
9/25/2023	M. Renzi	\$57.12	Taxi on 9/25 from airport to hotel while traveling for BlockFi confirmation hearing.
<b>Expense Category Total</b>		<b>\$445.99</b>	
<b>07. Travel - Parking</b>			

Date	Professional	Amount	Description
<b>07. Travel - Parking</b>			
9/1/2023	M. Renzi	\$129.00	Four-day airport parking from 5/16 - 5/19 while traveling for BlockFi client meetings.
9/1/2023	M. Renzi	\$65.00	Two-day airport parking from 7/11 - 7/12 while traveling for BlockFi client meetings.
9/27/2023	M. Renzi	\$69.00	Two-day airport parking from 9/25 - 9/27 while traveling for BlockFi confirmation hearing.
<b>Expense Category Total</b>		<b>\$263.00</b>	
<b>08. Travel - Hotel/Lodging</b>			
9/1/2023	M. Renzi	\$448.55	One-night hotel stay in NYC from 5/18 - 5/19 for BlockFi client meetings.
9/1/2023	M. Renzi	\$550.00	One-night hotel stay in NYC from 7/11 - 7/12 for BlockFi client meetings.
9/1/2023	M. Renzi	\$1,100.00	Two-night hotel stay in NYC from 5/16 - 5/18 for BlockFi client meetings.
9/1/2023	M. Renzi	\$1,100.00	Two-night hotel stay in NYC from 6/5 - 6/7 while traveling for BlockFi client meetings.
9/26/2023	M. Renzi	\$208.41	One-night hotel stay from 9/25 - 9/26 while traveling for BlockFi confirmation hearing.
<b>Expense Category Total</b>		<b>\$3,406.96</b>	
<b>10. Meals</b>			
9/1/2023	M. Renzi	\$6.79	Breakfast on 6/7 while traveling for BlockFi client meetings.
9/1/2023	M. Renzi	\$7.78	Breakfast on 7/11 while traveling for BlockFi client meetings.
9/1/2023	M. Renzi	\$9.80	Breakfast on 7/12 while traveling for BlockFi client meetings.
9/1/2023	A. Probst	\$28.79	Dinner on 6/27 while working late on BlockFi.
9/1/2023	M. Shankweiler	\$300.00	Dinner on 7/11 for K&E (M. Slade, F. Petrie) and BRG (M. Shankweiler, M. Renzi, A. Probst, M. Canale) for BlockFi case discussions.
9/1/2023	A. Probst	\$27.11	Dinner on 7/24 while working late on BlockFi.
9/1/2023	A. Probst	\$34.91	Dinner on 7/25 while working late on BlockFi.
9/1/2023	A. Probst	\$32.74	Dinner on 8/10 while working late on BlockFi.
9/1/2023	M. Renzi	\$21.34	Lunch on 7/11 while traveling for BlockFi client meetings.

Date	Professional	Amount	Description
<b>10. Meals</b>			
9/9/2023	J. Racy	\$19.03	Lunch on 9/9 while working on the weekend on BlockFi.
9/25/2023	M. Renzi	\$15.23	Dinner on 9/25 while traveling for BlockFi confirmation hearing.
9/26/2023	M. Renzi	\$13.61	Breakfast on 9/26 while traveling for BlockFi confirmation hearing.
<i>Expense Category Total</i>		<b>\$517.13</b>	
<b>11. Telephone, Fax and Internet</b>			
9/1/2023	A. Probst	\$17.95	In-flight wi-fi on 8/11 flight for BlockFi client work.
9/1/2023	A. Probst	\$17.95	In-flight wi-fi on 8/23 flight for BlockFi client work.
<i>Expense Category Total</i>		<b>\$35.90</b>	
<b>20. Data Research</b>			
9/1/2023	BRG Direct	\$104.79	Microsoft Corporation - Microsoft Azure Aug 2023.
9/1/2023	BRG Direct	\$1,000.00	Relativity user charges 8/1/2023 - 8/31/2023.
10/1/2023	BRG Direct	\$56.39	Microsoft Corporation - Microsoft Azure Sep 2023.
10/1/2023	BRG Direct	\$1,000.00	Relativity user charges 9/1/2023 - 9/30/2023.
<i>Expense Category Total</i>		<b>\$2,161.18</b>	
<b>Total Expenses</b>		<b>\$9,348.56</b>	